

SUBORDINATION AGREEMENT

THIS AGREEMENT entered into this the 5th day of May, 1993, between Edd J. Bishop Jr. and Dana C. Bishop, Owners and Commercial Credit Corporation, Beneficiary, do agree as follows:

WITNESSETH:

WHEREAS, Edd J. Bishop, Jr. and Dana C. Bishop are the present owners of a parcel of land located in Section 29, Township 1 South, Range 6 West, Desoto County, Mississippi, more particularly described in Deed Book 575, Page 464, in the Desoto County Chancery Court Clerk's Office of Desoto County, Mississippi; and

WHEREAS, Lumbermen's Investment Corporation holds a first mortgage and is a beneficiary under a certain Deed of Trust dated 2/25/91, in Trust Deed Book 535, at Page 532, in the Chancery Court Clerk's Office in Desoto County, Mississippi, executed by the owners; and was assigned to Barclays American Mortgage Corporation in Book 540, Page 477 in the Chancery Clerk's Office of Desoto County, Mississippi; and

WHEREAS, Nations Bank of Tennessee holds a second mortgage and is a beneficiary under a certain Deed of Trust dated 2/28/92, in Trust Deed Book 575, at Page 464, in the Chancery Court Clerk's Office in Desoto County, Mississippi, executed by the owners; and

WHEREAS, it is the desire of the said Nations Bank of Tennessee to subordinate said Deed of Trust to a Deed of Trust executed by and on behalf of Edd J. Bishop, Jr. and Dana C. Bishop to Commercial Credit Corporation at Southaven, Mississippi, convey the entire property described in the referred to Deed of Trust in Section 29, Township 1, Range 6 West; and

NOW THEREFORE, in consideration of the premises and Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, We, Nations Bank of Tennessee do hereby subordinate our Deed of Trust as recorded in Book 575, at Page 464, as in the Office of the Chancery Court Clerk of Desoto County, Mississippi, to that certain Deed of Trust in Book 637, at Page 197 this day executed by Edd J. Bishop Jr. and Dana C. Bishop to Commercial Credit Corporation, Southaven, Mississippi, covering the following described real property located and situated in Desoto County, Mississippi, described as follows:

Lot 319, Section "B", EASTOVER SUBDIVISION, in Section 29, Township 1 South, Range 6 West, Desoto County, Mississippi as shown by plat of record in Plat Book 12, Pages 36-38, in the office of the Chancery Clerk of Desoto County, Mississippi.

This instrument shall be the authority for the Chancery Court Clerk of Desoto County, Mississippi to show this subordination on the margin of the Deed of Trust mentioned,

WITNESS OUR SIGNATURES, this the 25th day of May, 1993.

STATE MS.-DESOTO CO. 18
FILED 18

MAY 27 12 10 PM '93

NATIONS BANK OF TENNESSEE

BY: Betty Dinkins
Title Law Officer

STATE OF

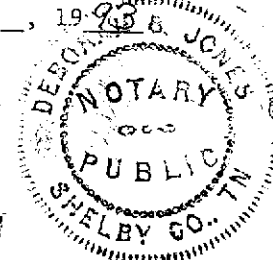
COUNTY OF

BK 640 PG 657

W.E. DAVIS CH. CLK. W.E. Davis

Personally appeared before me, the undersigned authority in and for the said county and state, the within named Betty Dinkins, who acknowledges that he signed and delivered the foregoing Subordination Agreement on the day and year therein mentioned as his free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 25th day of May, 1993.



Deborah D. Jones
Notary Public

My Commission Expires:
MY COMMISSION EXPIRES DEC. 28, 1994